en | de | fr | es

Press release | 13.02.2019

Deal against a sustainable and fair international trade policy

EU-Singapore Free Trade Agreement

The European Union's trade agreement with Singapore and the accompanying investment protection agreement have just been adopted by the majority of Members of the European Parliament. The Greens/EFA voted against.

Heidi Hautala, Vice-President of the Greens/EFA Group and spokesperson on trade comments:

"The agreement with Singapore is a deal against a sustainable and fair international trade policy. The liberalisation of financial services and a broad right of action for investors place financial profit above environmental protection and consumer protection. Even public government bonds can be the subject of investor lawsuits. Public services are less protected than, for example, in the CETA agreement with Canada. We reject international trade agreements that come at a social and environmental cost. The bottom line for trade agreements must be the Paris Climate Agreement and the United Nations Sustainable Development Goals. The good of all remains the empty promise of the Free Trade Agreement with Singapore. Environment, climate and social standards fall by the wayside.

"The European Union is relying on old mistakes around investment protection and prioritising large foreign investors, while small and medium-sized enterprises are left behind in Singapore. It's very regrettable that the European Commission has pushed through privileged investor protection. The European Commission should learn from mistakes of previous agreements and approach trade with a social and environmental perspective, that prioritises people over profit."

Recommended

European Union



Plenary Flash 21 - 24 October 2024

18.10.2024

Press release



EFA STATEMENT ON THE HISTORIC ECJ RULING ON THE EU-MO...

04.10.2024

News

European Union

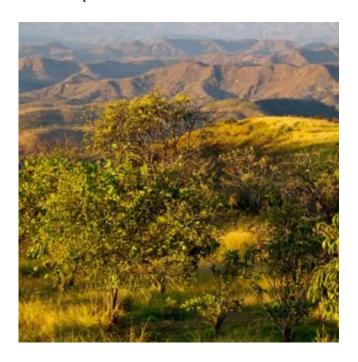


Plenary Flash 22 - 25 April 2024

19.04.2024

Study

© Christoph Diewald | Flickr



Alternatives for a fair and sustainable partnership be...

17.04.2024

Responsible MEPs



Heidi Hautala

EP Vice-President, Member

Contact person



Press & Media Advisor EN (English language press)	
Please share	

•<u>E-Mail</u>