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[Event](#) | 25.05.2012

## How to restructure the EU banking sector?

### High-level conference

- [VIDEO OF THE EVENT](#)

**PRESENTATION** Should we split our banking activities? Separate retail from investment banks, too often indulging in the « casino economy »? This debate is already well underway in the US, where the famous « Volcker rule » – that bans proprietary trading by banks backed by taxpayers – is currently being implemented. Similarly, in the UK, the Vickers report (Independent Commission on Banking) introduces the idea of « ringfencing », forcing the banks to completely isolate the activities vital to the economy and benefiting from public guarantees from the ones that don't. What is the approach at EU level? At this stage, Commissioner Barnier has mandated a working group – chaired by Erkki Liikanen – to explore this issue and make some fresh proposals. This working group should submit its conclusions after the summer 2012. It's high time to bring these issues to the public debate! **PROGRAMME**

#### First panel: Keynote speeches (9h30 - 13h)

Chairman: MEP **Philippe LAMBERTS**, member of the Committee for Economic and Monetary Affairs of the European Parliament (Greens/EFA group) *9h30*: Opening and welcome address by MEP **Philippe LAMBERTS** *9h35*: Introductory remarks by MEP **Sharon BOWLES**, chair of the Committee for Economic and Monetary Affairs of the European Parliament *9h45 - 10h15*: **Paul VOLCKER**, Advisor to President Barack Obama and former Director of the US Federal Reserve *10h15 - 10h45*: **Sir John VICKERS**, Economist (Oxford University) and Chair of the UK Independent Commission on Banking *10h45 - 11h*: **Michel BARNIER**, Commissioner for Internal Market and Services

Coffee break (11h - 11h30)

#### Second panel: Debate (11h30 - 13h)

Chairman: MEP **Sven GIEGOLD**, coordinator for the Greens/EFA on the Committee for Economic and Monetary Affairs of the European Parliament *11h30- 12h*: Reactions from civil society, academics and the financial industry

- **Jean-Pierre JOUYET**, Chairman of the Autorité des Marchés Financiers (AMF)
- **Thierry PHILIPPONNAT**, Secretary General, Finance Watch
- **Eric De KEULENEER**, Professor at the Solvay Brussels School of Economics
- **Karl-Peter SCHACKMANN-FALLIS**, Executive Member of the Board of the German Savings

Banks Association (DSGV)

- **Alejandra KINDELAN**, Associate Managing Director and Global Head of Research and Public Policy, Banco Santander
- **James L CHEW**, Global Head of Regulatory Policy, HSBC Holdings

12h - 12h50: Debate with **Paul VOLCKER** and **Sir John VICKERS** 12h50 - 13h: Political conclusions by MEP **Philippe LAMBERTS** \_\_\_\_\_ Simultaneous interpretation will be provided in English/French

Listening room JAN 4Q1

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### **Responsible MEPs**



Sven Giegold

Member



Philippe Lamberts

Member

**Contact person**



Philippe Lamberts

Member

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